

# **Chief Pricing Actuary - Asia**

## **Location : Singapore**

### **Munich Re – Life Asia Singapore Hub**

Terms : Local employment

Munich Re is looking for an experienced actuary for the role of Chief Pricing Actuary (CPA)-Asia. This key senior position, based in Singapore, will report directly to the Head of Life Division-Asia. This is an exciting and very challenging role where the person in charge will have the task to establish pricing standards, controls and processes for all of Asia. The CPA is required to manage the overall actuarial pricing process in Asia with the actuarial resources available in the Singapore office, Munich and international business units located in Asia (local offices).

#### **Tasks & Responsibilities**

- Pricing control and audits:
  - Ensure proper actuarial pricing standards and processes are in place that takes into account both local and Munich Re Munich's requirements.
  - Develop
    - ◆ standard pricing manual.
    - ◆ standard quote offer.
    - ◆ quote management database.
  - Peer review and approval of quotations
  - Peer review assumptions for embedded value reporting.
  - Develop pricing authority limit and mandate to local offices.
  - Approve and reviews quotes outside limits and mandates.
  - Manage the development and documentation of all required pricing assumptions (mortality, morbidity, interest, expenses, tax and capital) in every market and ensure proper standards are applied.
  - Audit the pricing done by local offices when authority is delegated.
- New business development and consulting:
  - Support local offices on various projects requiring actuarial consulting services.
  - Makes presentations to clients or industry seminar on various actuarial topics.
  - Provide quotation support to local offices when the local resources are insufficient.
  - Provide non-traditional reinsurance support.

#### **Qualifications - Skills**

- Fellow of a recognized actuarial body or equivalent with minimum 10 years of actuarial and reinsurance experience.
- Excellent verbal and written communications skills in English
- Willingness to travel and work with flexible working hours.
- Have experience in following areas:
  - ◆ living benefits
  - ◆ embedded value pricing and economic capital
  - ◆ non-traditional reinsurance
- Experience in the Korea and Japanese markets will be viewed favorably.

Please send your application to: Ms. Jaclyn Wong, Head of Human Resources & GA at email address: [jwong@munichre.com](mailto:jwong@munichre.com)