

## **Financial Actuary**

**Fidelity Life Association (FLA), established in 1896, is a legal reserve life insurance company headquartered in Oak Brook, Illinois. The company has experienced substantial growth from new marketing and business strategies. This position will help the company expand internal capabilities as it continues to grow.**

### **Summary:**

The Financial Actuary will perform a wide range of financial actuarial responsibilities for a life insurance company. Reporting to the CFO, this position will be the senior actuarial position in the company. Key responsibilities include preparation of the GAAP and Stat liability valuations, enhancing the company's modeling capabilities for a wide range of anticipated applications, oversight of all other financial actuarial work performed by internal staff and outside consultants. Position requires a "hands-on" work style.

### **Key Responsibilities & Duties:**

- Responsible for the timely and accurate development of monthly policy reserves and liabilities and deferred acquisition costs which are included in the Company's financial statements on both the GAAP and Statutory reporting bases.
- Perform Actuarial Certifications as required by state regulations. Lead performance of annual cash flow testing and other periodic actuarial requirements. Lead responsibility for all actuarial exhibits for the annual and quarterly statutory filings.
- Perform Dividend Actuary role, including updating experience on participating policies and coordinating the annual review of Closed Block experience.
- Responsible for ongoing monitoring of profitability of products being sold, assessing results, developing and communicating recommendations based on actual results.
- Assist the product pricing assessing the profitability of potential product ideas and developing models to facilitate product design development and assessment of profitability.
- Lead the establishment of the reinsurance programs for FLA products. Provide input to assess design of reinsurance programs to support product profitability, risk management and strategic objectives. Obtain proposals from potential reinsurance partners, negotiate terms and coverage.
- Review asset/liability management issues and assist CFO with establishment of investment strategies.
- Participate as a leader in the development of future projects and programs including, adoption of Principles Based Reserves, economic capital modeling, and Enterprise Risk Management.
- Oversee all financial modeling. Improve company capabilities through introduction of new tools and methods to expand scenario testing to encompass the necessary capabilities to support evolving future needs.
- Work on special projects as assigned providing actuarial assessment and support.
- Other duties as assigned.

### **Required Skills:**

- Ability to meet deadlines and perform/manage multiple functions.
- Extensive experience with life insurance and annuity products design and development.

- Ability to work in a collaborative mode with wide ranging group.
- Experience managing outside consultants.
- Good negotiating and interpersonal skills with the ability to communicate.
- Proficient in Microsoft Windows and Microsoft Office products.

**Education & Experience:**

- 10+ years experience in similar roles in a life insurance company.
- College degree required. Professional designation as ASA, with FSA, MAAA preferred.

To learn more about our company, please visit our website at [www.fidelitylifeassociation.com](http://www.fidelitylifeassociation.com)

As an FLA employee you would be eligible for the following company paid benefits; short and long term disability coverage, life insurance, accidental death and dismemberment and a vision care plan. In addition, contributory health and dental insurance, flexible spending accounts, and a 401k plan are available. This position is also bonus eligible.

If the above description describes you and you're interested in joining FLA's hard-working professional team, please send your resume, cover letter and salary requirement to [hrstrategy1211@yahoo.com](mailto:hrstrategy1211@yahoo.com)

An EOE/AA employer, FLA supports a diverse workforce.

We do not accept unsolicited resumes from search firms or employment agencies. Local applicants are encouraged to apply. No relocation assistance is available.