

Asian Actuaries In The U.S.A.

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AGENDA

Demographic

- **Member Statistics and job demographics among Asian Actuaries**

Growth

- **Career Developments for Asian Actuaries - In U.S. vs. Asia**

Involvement

- **Actuarial Activities and Involvements – Asian Actuaries**

Future

- **Future of Asian Actuaries**

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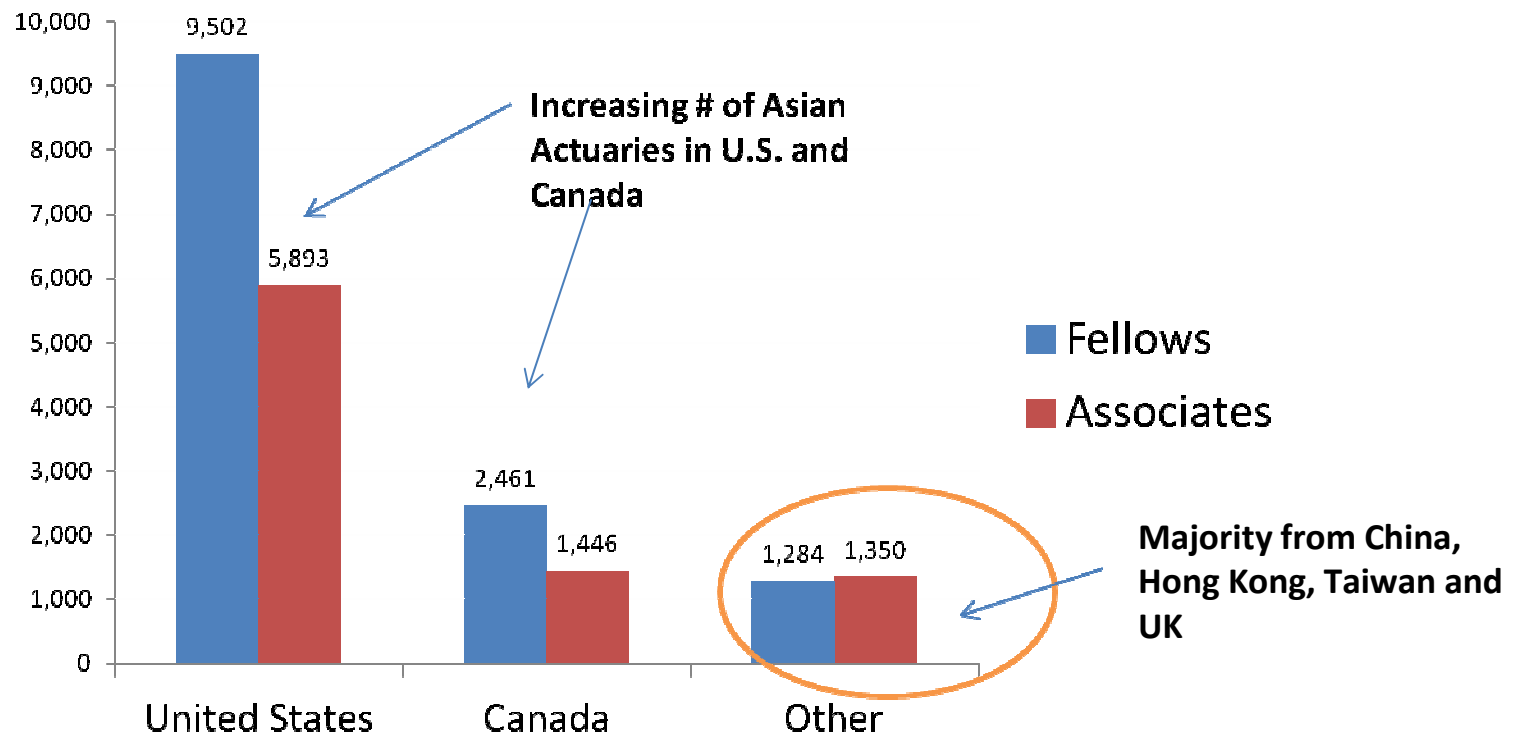
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SOA Membership Statistics

SOA Memberships By Country



2010 Membership Report

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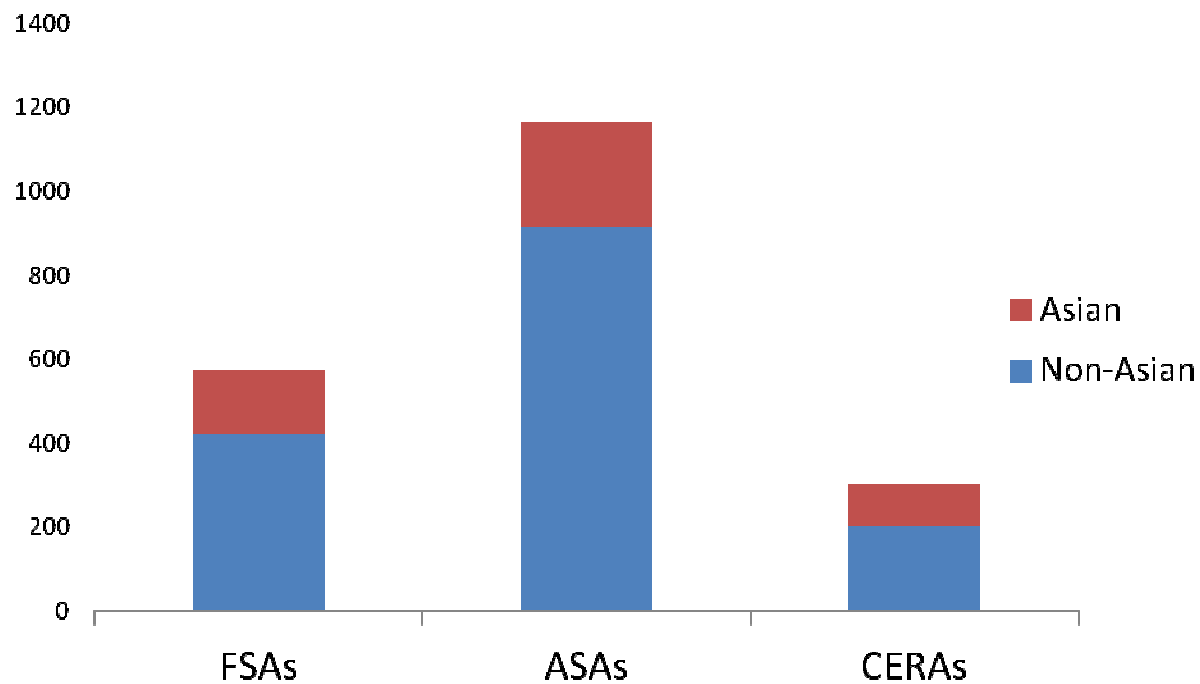
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SOA Membership Statistics

New Members Breakdown



2009 Membership Report

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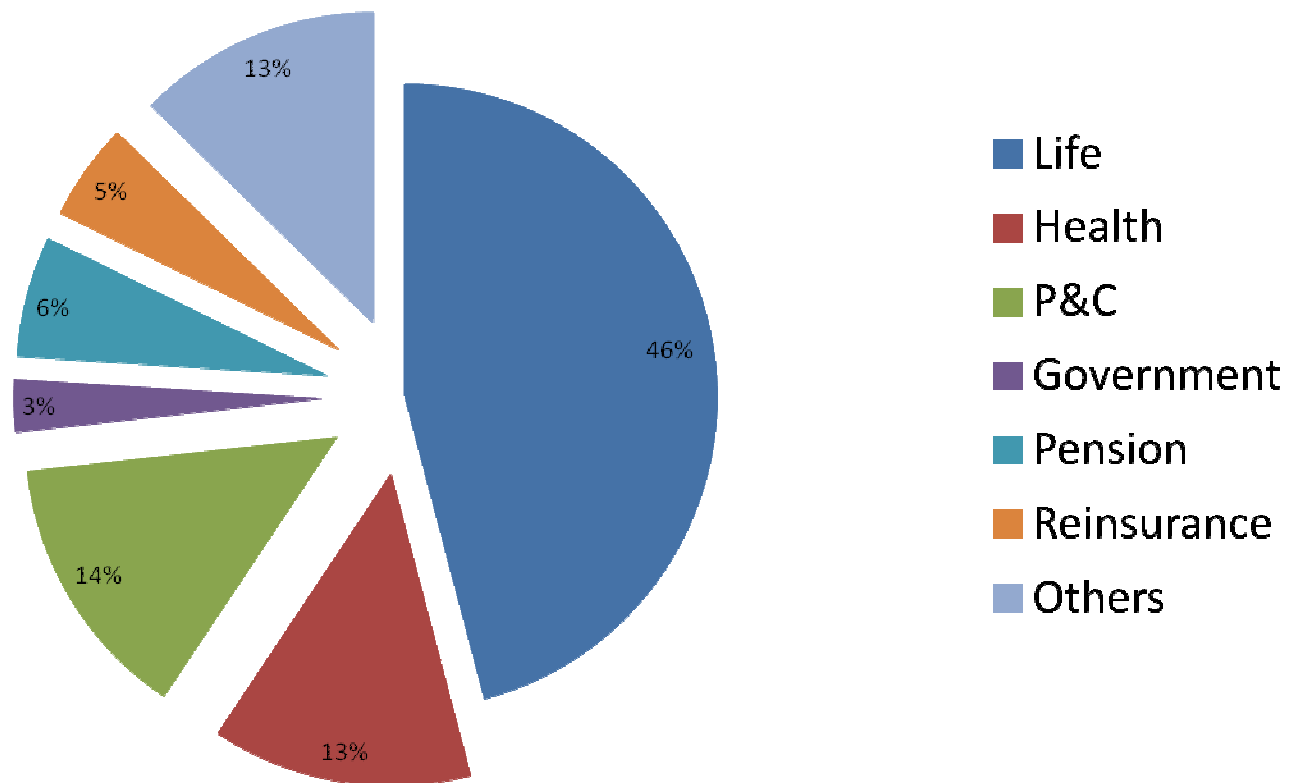
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JOB DEMOGRAPHICS

Asian Actuaries in US by Employer



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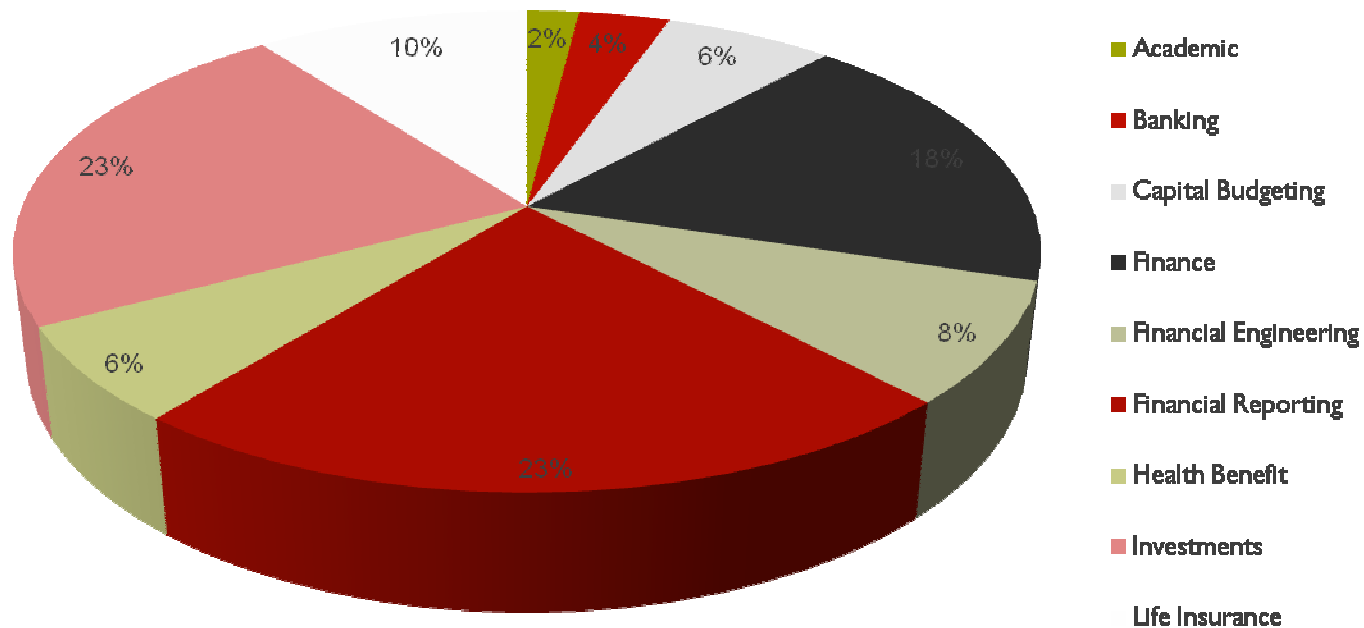
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Asian Actuaries Working in U.S. Breakdown by Sector



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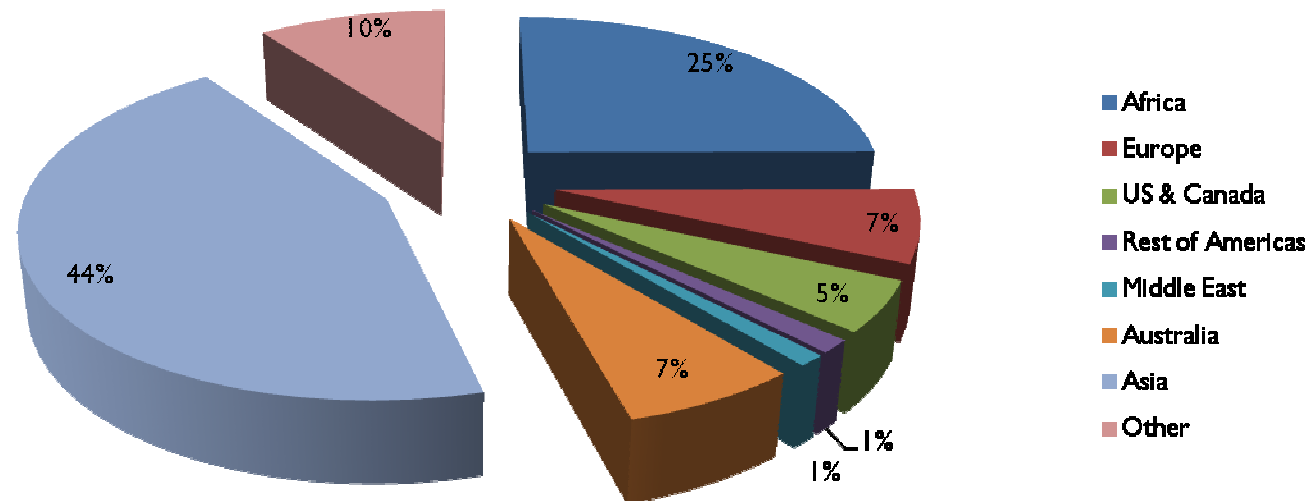
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Members of the Actuarial Profession Working Overseas



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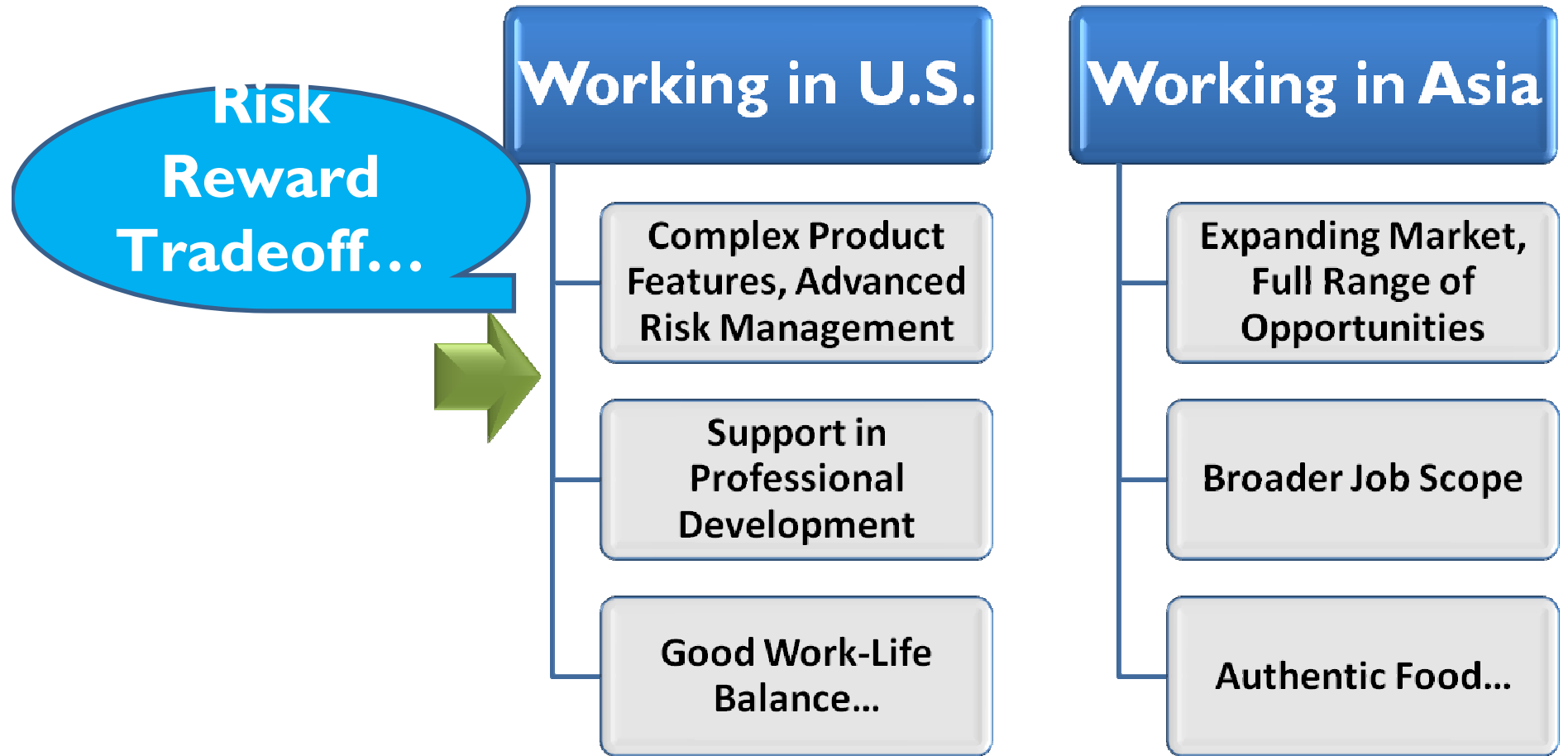
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Career Developments for Asian Actuaries - In U.S. vs. Asia



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Career Developments for Asian Actuaries - In U.S. vs. Asia

- Job Market
- Employment
- Work Life Balance
- Total Rewards
- Other Aspects

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Career Development – Job Market

- Merger & Acquisition – Heated up after economic crisis
- Market Maturity & Regulation
- Job Vacancies – Replacement or new creation
- Demand & Supply

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Career Development – Employment

- Life Insurer
- Consulting Firm
- Reinsurer
- Banks
- Government Related

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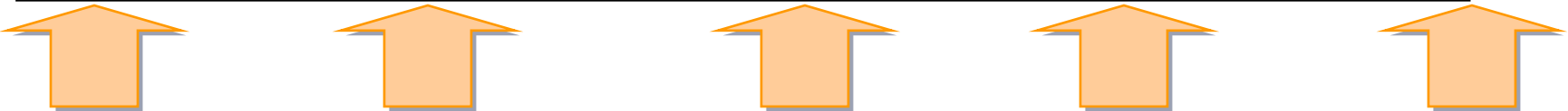
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What do Asian actuaries fit in the company

Bottom Line Results



Investment Related Factors

Investment
Strategy

Capital
Efficiency

Interest
Spread

Insurance Profitability

Business
"Product" Mix

Product Pricing

Commission &
Taxes

Key Drivers

Productivity

Retention

Persistency

Operating
Expense
Control

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Career Development – Work Life Balance

- Work Space
- Work Load & Life Style
- Responsibility & Challenge
- Business Culture

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Career Development – Total Rewards

- Compensation - Multi-factors
- Job Satisfaction – Fulfillment & Recognition
- Training and Professional Advance
- Talent Development

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Career Development – Other Aspects

- Special Knowledge Requirement
- Senior Management Style
- Stage of Career
- Family
- Personality

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Actuarial Activities and Involvements – Asian Actuaries

Gain Through Volunteer and Participation

Pacific Rim Actuaries Club - <http://pacificrimactuaries.ca/>

Actuarial Society of Malaysia - <http://www.actuaries.org.my/asm/>

American Academy of Actuaries - <http://www.actuary.org/>

Canadian Institute of Actuaries - <http://www.actuaries.ca/>

Institute of Actuaries of Australia - <http://www.actuaries.asn.au/>

International Actuarial Association - <http://www.actuaries.org/>

Society of Actuaries Asia homepage - <http://www.soa.org/committees/asiahp.html/>

Society of Actuaries - <http://www.soa.org/>

The Institute of Actuaries of Japan - <http://www.iaj-we.bor.jp/>

The Actuarial Society of Hong Kong - <http://www.actuaries.org.hk/>

The China Actuary - <http://www.actuary.com.cn/>

Society of Actuaries - International Section - <http://www.soa.org/professional-interests/international/intl-detail.aspx/>

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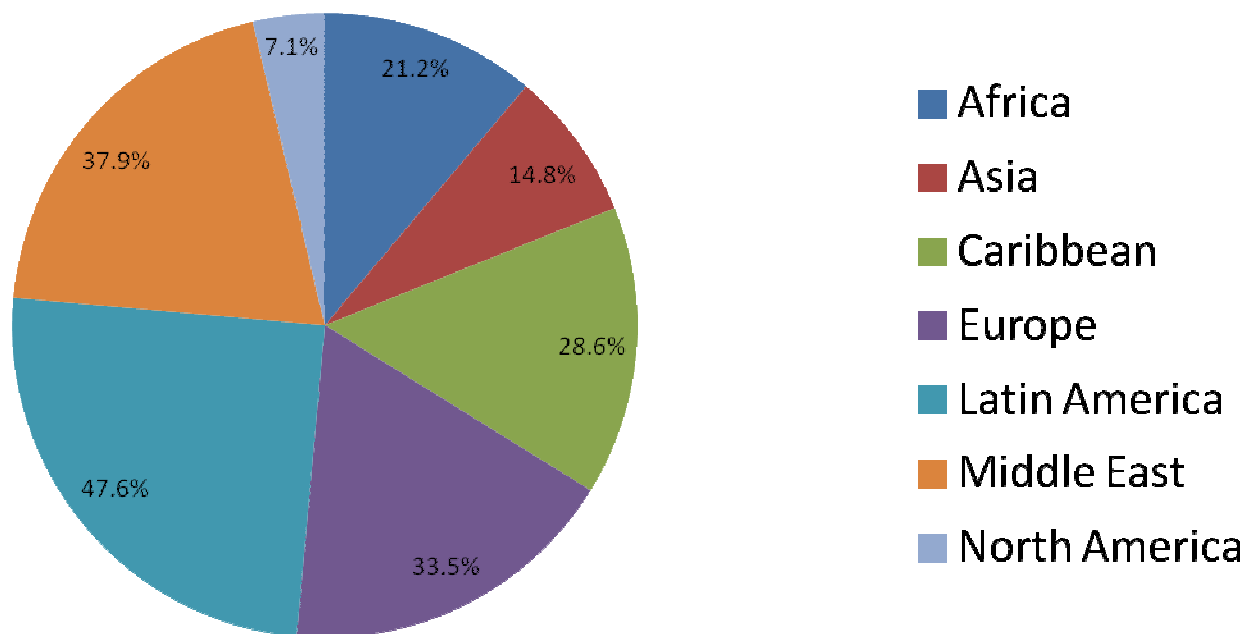
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Actuarial Activities and Involvements – Asian Actuaries

International Section Global Coverage

% of International section membership



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Actuarial Activities and Involvements – Asian Actuaries

- Educational Activities
 - Seminars
 - International Experience Study
- Support to SOA Initiatives
 - Society meetings Coordination
 - International Strategies Planning
- Member Communication
 - Section Newsletters
 - Section Membership Survey
 - Section Website
- Country Ambassador Program – Local Representatives in more than 30 countries

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Future of Asian Actuaries

- Asia has become the world's most stimulating insurance market
- In the last 5 years, insurance premium income has increased Over 15% per year

Insurance
Professionals



**By 2015, China alone will need approximately 5,000 actuaries and a total of 8 million insurance professionals.
Actuaries will be the highest in demand**

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Future of Asian Actuaries

•Prospects & Growth

- Asia will become the 2nd largest insurance market in the world.
- Greatest demand from South & East Asia, mainly China, India, Malaysia, with strong demands for traditional & Investment products

•Risk & Rewards

- Correlation in global economy
- Culture adaption
- Regulatory environment

•Accomplish & Succeed

- Like what you do
- Do what you like
- Be prepare

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Questions ???

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